

2022-23 BUDGET	2023-24 BUDGET	TOWN OF NORTH BRANFORD GENERAL FUND BUDGET SUMMARY	2024-2025			RECOMMENDED \$ Change from 2023-24 Adopted	RECOMMENDED % Change from 2023-24 Adopted
			DEPARTMENT REQUEST	MANAGER PROPOSED	TOWN COUNCIL RECOMMENDED		
		BUDGET APPROPRIATIONS					
\$18,713,210	\$20,712,633		TOWN GOVERNMENT OPERATIONS	\$22,437,339	\$22,340,819	\$21,422,115	\$709,482 3.43%
\$32,735,714	\$33,400,714		BOARD OF EDUCATION	\$35,979,375	\$35,979,375	\$33,901,724	\$501,010 1.50%
\$387,000	\$147,304		CAPITAL IMPROVEMENTS - General Fund	\$159,000	\$159,000	\$31,500	(\$115,804) -78.62%
\$795,000	\$75,000		CAPITAL IMPROVEMENTS - Transferred Out	\$996,000	\$196,000	\$294,000	\$219,000 292.00%
\$3,776,338	\$4,886,851		DEBT SERVICE	\$5,774,390	\$5,774,390	\$5,774,390	\$887,539 18.16%
\$56,407,262	\$59,222,502		SUB-TOTAL APPROPRIATIONS		\$65,346,104	\$64,449,584	\$61,423,729
\$2,297,640	\$652,000		FUND BALANCE APPROPRIATION - CAPITAL		\$0	\$800,000	\$415,000
\$58,704,902	\$59,874,502		TOTAL APPROPRIATIONS		\$65,346,104	\$65,249,584	\$61,838,729
\$4,167,981	\$4,250,272	NON-TAX REVENUE	ESTIMATED GENERAL FUND REVENUES	\$4,436,086	\$4,436,086	\$4,432,548	\$182,276 4.29%
\$7,331,325	\$7,112,086		STATE GRANTS FOR EDUCATION	\$7,331,325	\$7,331,325	\$7,331,325	\$219,239 3.08%
\$11,499,306	\$11,362,358		TOTAL NON-TAX REVENUE	\$11,767,411	\$11,767,411	\$11,763,873	\$401,515 3.53%
\$800,000	\$725,000		GENERAL FUND SURPLUS APPLIED	\$725,000	\$725,000	\$725,000	\$0 0.00%
\$2,297,640	\$652,000		FUND BALANCE APPLIED - CAPITAL	\$0	\$800,000	\$415,000	(\$237,000) -36.35%
(\$100,000)	(\$100,000)		LOCAL ELDERLY TAX CREDIT	(\$125,000)	(\$125,000)	(\$125,000)	(\$25,000) 25.00%
\$44,207,956	\$47,235,144		AMOUNT TO BE RAISED BY TAXES	\$52,978,693	\$52,082,173	\$49,059,856	\$1,824,712 3.86%
\$58,704,902	\$59,874,502		TOTAL GENERAL FUND REVENUE	\$65,346,104	\$65,249,584	\$61,838,729	\$1,964,227 3.28%
\$170,899,128	\$184,142,536	MOTOR VEHICLE GRAND LIST	LESS: EXEMPTIONS BY STATE LAW	\$174,736,102	\$174,736,102	\$174,736,102	
\$4,247,133	\$5,397,814		NET MOTOR VEHICLE GRAND LIST	\$4,955,853	\$4,955,853	\$4,955,853	
\$166,651,995	\$178,744,722		ADJUSTED MOTOR VEHICLE FOR 97.0% COLLECTION	\$169,780,249	\$169,780,249	\$169,780,249	
\$161,652,435	\$173,382,380		TAX GENERATED FROM MOTOR VEHICLES (32.46 MILLS)	\$164,686,842	\$164,686,842	\$164,686,842	
\$4,687,921	\$5,627,992			\$5,345,735	\$5,345,735	\$5,345,735	
\$1,233,140,968	\$1,246,134,612		PERSONAL PROPERTY & REAL ESTATE GRAND LIST	\$1,262,897,506	\$1,262,897,506	\$1,262,897,506	
\$28,621,526	\$28,499,728		LESS: EXEMPTIONS BY STATE LAW	\$33,801,079	\$33,801,079	\$33,801,079	
\$1,204,519,442	\$1,217,634,884		NET PERSONAL PROPERTY & REAL ESTATE GRAND LIST	\$1,229,096,427	\$1,229,096,427	\$1,229,096,427	
\$1,189,462,949	\$1,205,458,535		ADJUSTED NET PP & RE G/L @99% COLLECTION	\$1,216,805,463	\$1,216,805,463	\$1,216,805,463	
\$39,520,035	\$41,607,152		NET TAX AMOUNT TO BE RAISED FROM PP & RE	\$47,632,958	\$46,736,438	\$43,714,121	
33.23	34.52	PROPOSED MILL RATE FOR PP & RE		39.15	38.41	35.93	Amount of Increase in Mils 1.41